

**Ad hoc announcement pursuant to Art. 53 LR**

**Ningbo Shanshan Co., Ltd.**

**Announcement on the Judicial Enforcement of  
Director's Shareholding**

Recently, Ningbo Shanshan Co., Ltd. (the "Company" or "Shanshan") received a "Notice of Assistance in Execution" (2025) Zhe 02 Zhi No.343 from the Intermediate People's Court of Ningbo, Zhejiang Province (the "Ningbo Intermediate Court"), and learned that Mr. Zheng Ju, the Vice Chairman of the Company, held 1,810,000 shares of the Company (accounting for 0.08% of the Company's total share capital), which was forcibly disposed of by the Ningbo Intermediate Court. The relevant information is hereby announced as follows:

**I. Basic Information of this Judicial Enforcement**

In the case of the domestic non-international arbitration award made by the applicant Zhongrong Puhui Commercial Factoring (Shenzhen) Co., Ltd. and the person subject to enforcement Zheng Ju, etc., the arbitration award document (2024) Hangzhong 01 Cai Zi No. 1441 of Hangzhou Arbitration Commission has come into legal effect. The Ningbo Intermediate Court has lawfully filed the case for enforcement. It was ruled to enforce the disposal of 1,810,000 shares of Shanshan held in the securities account of the person subject to enforcement, Zheng Ju.

The shares proposed to be subject to judicial enforcement execution this time are 1,810,000 shares of the Company held by Mr. Zheng Ju, the vice chairman of the Company (accounting for 0.08% of the Company's total share capital), all of which were obtained through centralized bidding trading in the secondary market. The execution method is to carry out enforcement disposal through the trading system of the Shanghai Stock Exchange. The specific time range is subject to the final execution.

**II. Other Relevant Explanations and Risk Warnings**

It is expected that this judicial enforcement matter will not have an impact on the Company's daily production, operation and management. The Company will continue

to monitor the progress of the above matter and urge the relevant entities to fulfill their information disclosure obligations in a timely manner in accordance with the requirements of relevant laws, regulations and normative documents.

The Company solemnly reminds investors that the designated media for information disclosure of the Company are China Securities Journal, Shanghai Securities News, Securities Daily, Securities Times and the website of Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)), and all information of the Company shall be subject to the relevant announcements published in the above-mentioned designated media. Investors are kindly reminded to make rational investments and pay attention to investment risks.

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

14 June 2025