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 1,122,764,986 5.88% 5,940  
 5.29% 90.00% 660  
 0.59% 10.00%  
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 128 2018 12 31  
 4,343 2.95%  
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	1	2016-2018 10%	2020
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	1	2016-2018 10%	2021
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	1	2016-2018 10%	2019
	2	2016-2018 20%	2019
	1	2016-2018 10%	2020
	2	2016-2018 20%	2020
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	2	2016-2018 20%	2021

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	1	2016-2018 10%	2020
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$Q \quad Q_0 \times 1 \quad n \quad Q_0 \quad n$

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$Q \quad Q_0 \times P_1 \times 1 \quad n \quad / \quad P_1 \quad P_2 \times n \quad Q_0 \quad P_1$   
 $\quad \quad \quad \underline{\underline{P_2}} \quad n$

4

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Black-Scholes

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wind

2019 8

		2019	2020	2021	2022
5,940	7,491.03	1,724.50	3,371.70	1,779.73	615.11

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