

600884

2018



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	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
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	2018	2017	2016	2015	2014
	2018				
	54.84%	3.91%	50%		
	2018	)	4.99%	10%	(
5,184.98		2017	2,281.72		


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		466,408.16	425,966.26	250,341.19	231,539.93	146,858.23

		17.13%	24.67%	20.91%	12.92%	10.65%
		310,787.52	192,928.60	118,470.71	79,168.83	59,332.80
		16.42%	14.58%	13.02%	4.69%	2.24%
		263,003.15	159,741.72	68,723.43		
		18.21%	15.74%	13.95%		
		716,221.18	408,090.30	205,050.68	108,479.19	86,546.69
		10.13%	13.90%	9.22%	5.71%	9.50%

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		193,793.76	148,223.49	117,317.98	89,310.06	76,288.82
		24.41%	27.19%	31.23%	25.27%	30.12%
		198,144.58	146,821.70	105,189.14	52,367.15	20,252.08
		33.90%	39.22%	36.38%	37.59%	26.87%
		235,796.24	150,989.17	129,178.91	114,082.06	99,581.25
		35.27%	31.85%	35.62%	32.65%	33.23%

		40,341.55	29,424.18	41,935.49	18,971.41	15,797.64
		14.76%	14.69%	12.56%	24.08%	31.00%
		107,249.82	95,937.74	85,579.95	38,005.72	30,363.59
		27.52%	32.48%	32.11%	31.54%	32.33%
		128,044.06	134,298.29	122,511.47	45,343.64	19,792.93
		24.21%	38.85%	43.62%	30.15%	33.70%


2017 2018


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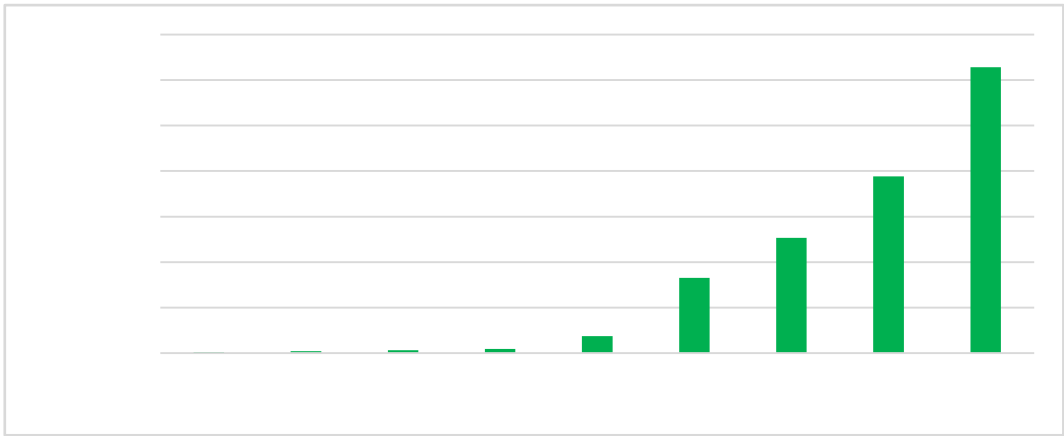
		/
	13,985.05	
	8,357.53	
	627.70	
	56.00	
	23,026.28	

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车型	2018年产量			2018年销量		
	产量 (万辆)	同比增长 (%)	各车型 占比(%)	销量 (万辆)	同比增 长(%)	各车型 占比(%)
乘用车	100.00	10.00	100.00	95.00	10.00	100.00
商用车	10.00	5.00	10.00	10.00	5.00	10.00
新能源车	5.00	20.00	5.00	5.00	20.00	5.00
其他	0.50	0.00	0.50	0.50	0.00	0.50
合计	115.50	8.00	115.50	110.50	8.00	110.50


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1	
2	
1	
2	

	(%)	(%)
1 1	5	5
1 2	10	10
2 3	30	30
3 4	50	50
4 5	50	50
5	100	100

	125,200,000.00	12,520,000.00	112,680,000.00			
	72,300,000.00	7,230,000.00	65,070,000.00	197,500,000.00		197,500,000.00
	197,500,000.00	19,750,000.00	177,750,000.00	197,500,000.00		197,500,000.00

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	2019		7,981.97	
14,730.91		64.86%		2019
5,082.02			61.85%	
		7,167.59		
2019		2019		-41.38
2018		3,718.47		2018
			3,732.17	

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2018 12

18

163.18

36.07


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12

2016

2016-2018

1,687.51

19,390.56

23,726.62

4.48

18

30%

2018 6 30

9.36

2018 6 30

1.41%

2018 6 30

-1.04%

2

2018 11



	44.80	1,954.17	6,152.41
	1,687.51	25,061.94	32,203.07
	1,456.85	13,847.85	14,942.30
	1,062.10	10,579.56	10,548.40

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IRR

15%-20%

2018-2020

2021

9.36 \* 1+5%\*3 -

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		"		

	-9.88	-3.35	/	/	/	/
	-46.17	-33.40	-101.37	-99.09	-86.20	558.61
	/	/	/	/	/	/



	<b>2018</b>	<b>2017</b>	<b>2016</b>
	10,045.64	20,977.71	2,910.61
	45,422.04	41,640.84	8,448.42
	10,059.04	17,892.38	42,731.03
	5,184.03	3,993.54	2,407.66
	3,168.38	768.98	-
	3,904.93	2,984.23	8,251.98
	<b>179,311.86</b>	<b>136,560.79</b>	<b>111,590.03</b>

	<b>2018</b>	<b>2017</b>	<b>2016</b>
30%	93,600.00	-	-
	45,159.02	-	-
	-	180,000.00	-
	-	2,152.46	6,238.02
90.35%	-	-	49,689.89
	3,188.00	8,710.25	1,265.00
	<b>141,947.02</b>	<b>190,862.71</b>	<b>57,192.91</b>



	2018	12	31	
90.35%				4,566.11    5,787.07    6,650.80
	2017			2018 -1,169.69

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10	2018 -2019	2019 6			
1.2	2016 -2019	A01 2017 2 A02 2019 6	3.54		
1.6	2018 -2019	A03 2019 12			

10	21.85	-	-	29,292.27	-
		978.87	955.14	-	2,773.82
1.2	6.72	7,143.20	24,724.21	28,974.72	23,571.20
1.6	3.36	-	-	5,565.99	-
	0.20	-	-	1,989.36	-

4		89,580,394.11	-2,248,595.16	87,331,798.95		
5		55,688,863.69	30,684,925.61	86,373,789.30		
6		21,408,427.36	51,312,056.49	72,720,483.85		
7		55,980,265.87	16,389,311.82	72,369,577.69		5
8		42,897,404.02	27,376,775.61	70,274,179.63		1.2 02 01
9		13,266,980.76	34,781,152.27	63,607,056.07		
10			55,828,105.50	55,828,105.50		10

	17,763,831.49
	14,243,247.56
	134,726,449.93
/	39,602,256.44
	73,471,683.98
	3,077,055.33
	282,884,524.73

1		14,097,463.00	1-4	14,097,463.00
2		1,592,563.17	1	79,628.16
3		2,001,805.32	1	-
		17,691,831.49	/	/

1		7,100,000.00	1-2 &2-3	
2		608,000.00	1 &1-2	
3		484,712.44	1	
4		6,050,535.12	1	
		14,243,247.56	/	-

1		60,870,581.78	1 2-3	-
2		31,060,000.00	1-2	3,106,000.00
3		13,372,982.07	5	13,372,982.07
4		10,162,742.46	2-3	10,162,742.46
5		6,765,700.00	3-4	-
		122,232,006.31		26,641,724.53

1		6,243,360.00	1-2	-
2		6,041,744.93	1-2	604,174.49
3	( )	2,890,000.00	1	-
4		2,221,585.38	1-2	222,158.54
5		1,580,536.68	1	79,026.83
		18,977,226.99	/	/

1		32,940,000.00	1	1,647,000.00
2	DEUTSCHE SOLAR AG	5,302,575.00	5	5,302,575.00
3		1,169,440.00	5	1,169,440.00
4		1,017,551.20	5	1,017,551.20
5		813,793.86	1	40,689.69
		41,243,360.06	/	/

			6,087.06	
		&	3,180.63	315.11
			676.57	
		&	360.90	21.75
			159.26	7.96
			25.61	7.68
			20.00	6.00
( )			11.18	2.92
			11.00	0.55
			9.01	0.45
			4.00	0.70
			2.00	1.00
			2.00	
			2.00	0.10
			2.00	0.20
			1.00	0.10


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